

9TH Editon



**MFORYA UP-HILL MIXED FARMING COMMON
INITIATIVE GROUP (MUHMFCIG), COMMON INITIATIVE
GROUP WITH BOARD OF DIRECTORS (COOP-BOD).**

**MINISTERIAL ACCREDITATION NO:
00509/28/JUNE 2022**

**REGISTRATION NO:
NW/GP/001/14/15929**

**Date of Enterprise Creation
22/05/2014**

**MUHMFCIG ANNUAL ACTIVITY REPORT
AS AT 31ST DECEMBER 2022.**



**PRESENTED AT THE ANNUAL GENERAL ASSEMBLY
MEETING OF SUNDAY 30TH JANUARY 2023**

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Name of Enterprise	MFORYA UP-HILL MIXED FARMING COMMON INITIATIVE GROUP (MUHMFICG)
Legal status	REGISTERED AND RECOGNISED
Date of creation of the PO / OE	22/05/2014
Homologation and accreditation No	00509/28/June 2022
Registration number	NW/GP/001/14/15929
1 st : Covered by Land Tittle Number	N0: 18911 Vol: 94 Folio 03
2 rd : Covered by Land Tittle Number	No: 19795 Vol: 98 Folio: 89
Tax payer Card Number	M051417626024Q of Matriculation No: 4532182164
Village of Location	BAFUT
Geographical location	BAFUT SUB DIVISION,MEZAM DIVISION, NORTH WEST REGION , CAMEROON
GPS coordinates	
Number of members	Number of direct households affected: 262 (59 Men, 203 Women, amongst whom are 17 youths below 35 years old)
Sub Division	Bafut Sub Division
Division	Mezam Division
Region	North West Region
Country	Cameroon
Contact person	Name: ANCHESAH EMMANUEL TAMONKIA (PRESIDENT) Tel:+ 237 681701723 , WhatsApp 673868596 / Email: tam@uninetint.com
Producers Organization heritage	The asset of the PO is estimated at an amount of eighty Nine million (89.000000) FCFA distributed as seen on the balances sheet.
Beneficiary to other projects	Yes
Activity of the Producers Organisation	Livestock: Production of Piglets and fattening of pigs Crop cultivation: corn ,cassava , beans , yams , etc Poultry: Broilers, layers , turkeys , Brahma , ‘Country fowls’ Other community base projects,
Products placed on the market	Fattened pigs of 100Kg, cassava , Gerri , port ,eggs, manure,



LIST OF ELECTED OFFICIALS AND STAFF

1. Elected officials:

S/N	NAME	POSITION	MANDATE	REMARK
1	ANCHESAH EMMANUEL TAMONKIA	PRESIDENT	03 YEARS	MANDATE CONTINUATION
2	NGOUNI VALERIE	TREASURER	03 YEARS	UNDER CONTINUATION
3	AWUBUNG VALERIE A	VICE PRESIDENT	1 YEAR	CONTINUEING
3	CHE JOHN YAH	FINANCIAL SECRETARY	03 YEARS	UNDER CONTINUATION
4	AMINGOH BORIS	SUPERVISORY BOARD SECRETARY	3 YEARS	JUST STARTED
5	NEMBO KERNETH	BOARD MEMBER	03 YEARS	BEGINING
6	ATABONGCHA JUSTINE F	WOMEN COMMITTEE CHAIR LADY	03 YEARS	FIRST YEAR STARTING
7	BIH WANKI EDITH	SECRETARY OF WOMEN COMMITTEE	02 YEARS	SECOND YEAR OF SERVICE
8	NGEANO H MOURISELLE	MEMBER	03 YEARS	STILL IN SERVICE
9	NGEH GANSTA CONSTANCE	MEMEBER	02 YEARS	STILL CONTINUEING
10	TEBI HONORINE	MEMBER	01 YEARS	STARTING
11	ERICA BANGI	SUPERVISORY BOARD CHAIRPERSON	03 YEARS	STARTING
12	NKAH PHILOMINA	MEMBER	02 YEARS	CONTINUETION
13	MANJO MARIE	MEMBER	02 YEARS	ON GOING



2. Enterprise Staff

S/N	DESCRIPTION / NAME	POSITION	DURATION OF SERVICE
1	AWOH CLIFORD AWOH	FARM MANAGER	5 YEARS
2	AMINGOH BORIS	FARM ATTENDANT	3 YEARS
3	TACHAM IVO NKEMNGU	FARM ATTENDANT	4 YEARS
4	NGEANO H MOURISEL	FARM ATTENDANT	6 YEARS
5	KUM JAVIS	FARM ATTENDANT	7 YEARS

MUHMFICG FINANCIAL DATA SHEET

DESCRIPTION	2022 (FCFA)
REVENUE/INCOME	
INCOME FROM SALES OF LIVESTOCK	13,100,000
INCOME FROM SALES OF LIVESTOCK WASTE	400,000
INCOME FROM USE OF MACHINE	400,000
INCOME FROM SALES OF CROPS	3,050,000
TOTAL REVENUE	16,950,000
EXPENSES	
TOTAL EXPENSES	5,300,000
NET PROFIT	11,650,000



LIST OF PRODUCTS AND SERVICES

S/N	PRODUCT OR SERVICE	S/N	PRODUCT OR SERVICE
1	Pig Faming	8	Corn
2	Briolers or White birds	9	Cassava
3	Layers	10	Iris potatoes
4	Turkeys	11	Plantains
5	Goose	12	Banana
6	Brahma	13	Beans, soya beans, peper, sweet yams
7	Rabbit	14	Hucklebery

PROPOSE AGENDA OF THE 2022 ANNUAL GENERAL ASSEMBLY MEETING HOLDING TODAY 30 JANUARY 2023 AT MFORYA VILLAGE COMMUNITY HALL.

SECTION-1:

- I. ARRIVAL OF PARTICIPANTS (MEMBERS / WOULD BE MEMBERS ,GUEST), / REGISTRATION
- II. VERIFICATION OF QUORUM
- III. OPENING PRAYERS
- IV. SINGING OF SONGS OF ENCHANTMENT
- V. PRESENTATION OF AGENDA
- VI. AMENDMENTS OF THE AGENDA
- VII. ADOPTION
- VIII. READING OF PREVIOUS YEAR MEETING MINUTES
 - i. ADOPTION OF MINUTES
 - ii. MATTERS ARISING FROM MINUTES.

SECTION -2:

- I. PRESENTATION OF COMMITTEE REPORTS
 1. THE WOMEN COMMITTEE REPORT
 2. THE PROJECT COMMITTEE REPORT
 3. THE SUPERVISORY BOARD OF DIRECTORS REPORT
 4. THE BOARD OF DIRECTORS OR MANAGEMENT LETTER
 5. EXTERNAL AUDITORS REPORT (WILL BE A SEPARATE DOCUMENT)
- II. PRESENTATION OF FINANCIAL MANAGEMENT
 - a) THE INCOME STATEMENT
 - b) THE BALANCE SHEET
 - c) THE PROPOSE BUDGET FOR THE NEXT FINANCIAL YEAR 2023
- III. DISCUSSIONS (TAKE QUESTIONS) ON POINT II (1,2,3,4,5) & III (a, b ,c) ABOVE
- IV. RECOGNITION OF NEW MEMBERS, ADMISSION TO THE GROUP,
- V. AWARD OF PRICES
- VI. REFRESHMENT
- VII. CLOSING REMARK AND DEPARTURE

THE 2022 WOMEN COMMITTEE REPORT OF MFORYA UPHILL MIXED FARMING COMMON INITIATIVE GROUP (MUHMFICIG), PRESENTED TODAY SUNDAY 30TH JANUARY, 2023 AT THE ANNUAL GENERAL ASSEMBLY MEETING.

-All Protocol Respected,

-Ladies and Gentlemen,

WORK DONE:

-Sensitization, Publicity and Promotion,

-Ensure Ladies Made Benefits from the Common Initiative Group,

Sensitization: The Woman Committee made up of three (03) serious members visited 4 meetings within Mforya neighborhood and sensitized them on benefits and advantages of belonging to MUHMFICIG. The impact was quite great as Instantly 7 new members joint the Common Initiative Group (CIG).

Publicity and promotion: The Board of Directors provided us with T-shirt Umbrellas, soap and “Maggi” and some food items like rice and Garri to share to the community which we did our best to penetrate 5 sub quarters ; Njimbi , Akoshia , sweenh, Nibe and Mforya quarter itself. These gifts were share to the community worth 1.4 million Frances CFA

Financial contributions within women to help themselves “Njangi”: Within the year, The women committee chairlady initiated and present to the Board of Directors for approval a project on five thousand affordable and regular in contribution within females members of the group. This project was approved and it raises over three hundred thousand francs weekly to every beneficiary within the group rotatively. All the women benefited severally and it boosted their petitbusiness capital.

Educational talks on improved farming techniques: From statistics and attendance records, seventy women (70) were counted among the one hundred and seven persons (107) plus muhmfcig farmer’s sensitization meetings that took place trice (03) within the year 2022. All the women were blessed and left happily. Men saw farming in a different as championed by the womwn.

FEMALE SITUATION SHIP WITHIN THE COMMON INITIATIVE GROUP

S/N	DESCRIPTION	TOTAL	Remark
1	No of female in the Group	203	Good
2	No of female attending meetings	82	Correct
3	No of female within the female « Njangi » group	67	Fine
4	No of female within the micro empowerment loan scheme for petit businesses	91	Great
5	No of female who joint through our sensitisation in 2022	32	Correct
6	No of women who reject us when we talk to them	03	Good
7	No of women we want to talk to in the next year 2023	100	Wounderful
8	No of women who are dismissed from the group this year	02	Improve
9	No of women on elected position	04	Improve next
10	No of women making a living solelyout of the group	91	Great

CHALLENGES OF THE WOMEN COMMITTEE:

- i. Lack of adequate resources like. We need money to purchase free items to share.
- ii. Difficult terrain to access .Need of an independent car for women activities
- iii. We need more meetings to plan work to be carried out

ATTEMPTED SOLUTION / SUCCESSES

- More meeting time will be scheduled in 2023
- External funding for community base projects will be applied form the Japan Embassy and other bodies
- More than 50 Female and children did internship in the farm

2023 PROPOSE PLAN OF ACTION:

1. Visit more meeting houses / do promotion and sensitization
2. Do more humanitarian activities
3. Give more micro loans to females IDPs and Disable wishing to do farming business
4. Assist women with disabilities
5. Encourage more women to joint “Njangi” for farm work capital realization
6. Assist females living with HIV and Aids and disability

RECOMMENDATION:

We will work within our budget and plan of action for 2023

Thank for listening,

- ✓ **Long live MUHMFCIG**
- ✓ **Long live the Common initiative movement**
- ✓ **Love Live Cameroon**



Chair lady
Atabongcha Justine F



Secretary
T. Honorine



THE 2022 PROJECT COMMITTEE REPORT OF MFORYA UP-HILL MIXED FARMING COMMON INITIATIVE GROUP (MUHMFCIG), COMMON INITIATIVE GROUP WITH BOARD OF DIRECTORS (COOP-BOD), PRESENTED TODAY SUNDAY 30TH JANUARY, 2023 AT THE ANNUAL GENERAL ASSEMBLY MEETING, HOLDING AT THE MFORYA COMMUNITY HALL.

- All protocol duly respected,**
- Ladies and gentlemen,**

WORK DONE:

- Followed up ongoing projects in the farm and within the members,
- Created and followed up new projects within the Enterprise,

Old projects:

- ✓ The Production of blocks for the construction of a cool house. The blocks produced were preserved for the next year to aid the project. Over 1.000 blocks were made. Producers of these blocks were children of our members.
- ✓ Repairs in the piggery. The piggery floor that had started developing some holes on the surface floor was repaired. Over 10 bags of cement, with black concrete were purchased. The technical Department of the farm meets and drew strategies on how the work was done. The execution was perfectly done and congratulated by the president at evaluation.
- ✓ Repairs on the road leading to the farm. The access road leading to the farm was adulterated. This road was damaged by heavy duty trucks plaguing the road. It was reconstructed to 90% of its original state.
- ✓ Training of members on how to benefit from group services. A project on training was set up and highly motivated by the women committee. They massively attended the sessions and contributed wonderfully to the successes of the training. This training was on; chemical fertilizers application tips, natural manure / organic manure advantages, how to plant cassava and make good harvest, African swine fever prevention, new castle disease prevention for broilers, how to mix layers feed etc . The meeting lasted for 5 days under a huge attendance because of its rich paper presentation to famers.
- ✓ Running the dry season corn project. Our corn had produced effectively so well and there was need to consider harvesting, drying, preserving as a whole project entrusted in the hands of the project committee. This was done satisfactorily as members of the farm could be seen celebrating a good farming season.

The above struggle on maintaining old projects was 85% successful. The challenges were due to lack of funds to move at the desired speed.

New projects envisaged:

- ✓ The constructions of a bore hold project pending realization. This project was considered in other to ensure regular supply of water in the farm for animals. This project was very costly especially as rings were demanded. The total cost of the project was budgeted at one million Nine hundred thousand (1.900.000) and two million two hundred thousand was finally spent (2.200.000). The board of directors well to step in on time financially.
- ✓ Construction of workshop II. A work shop was put up to ensure that farm produce are properly stored and manage to the market with less stress. This project was carried out with the help of the Farm House Simplified Cooperative Society assisting with funds.

- ✓ Construction of the cool house. A cool house was envisage but not constructed.
- ✓ Market research for farmers produce: a market was sort for the marketing of farmers productions like starch ,cassava, broilers, brahma, Turkeys, Decks, Garri ,Piglets ,Pig and Pork etc .This market improve income and business within members. This encouraged the growth of the organization and increase in membership.
- ✓ Internship: this was entrusted in the hands of the project committee because .student had to come in a good number. In all 5 institutions sent internship to muhmfci.g.it was wonderful as the farm manager took ample time in training them .at the end everyone was happy.

Challenges faced:

1. Inadequate finance to run all projects
2. Past and diseases , strange diseases attack , African swine fever attack on pigs
3. Fluctuation in market prices
4. High Transport cost of construction materials ,sand, rings, rods , cement, cost of meeting etc

Attempted solutions:

1. Regular meeting with effective deliberations helped raised ideals that managed cost
2. Market strategies were sort in other big town and cities to sale farmers and members produce
3. Regular and timely vaccines assistance was sort in time of diseases outbreaks / prevention
4. The board increased the budget of the department within the year after evaluation of work done
5. Members were collaborative within the year

Recommendations:

- We will carry out projects in all quarters around the village.
- We will draw a realistic budget in 2023;
- We will extern our project committee activities to individual farms of members
- We will reduce our budget for next year and execute more projects
- We will maintain all previous projects carried out in recent years

Thanks for listening

-Long live muhmfci.g ,
 -Long live the common initiative family,
 -Long live the ministry of Agriculture in Cameroon


Amingoh Boris
 Secretary


Awubang Valerie A
 SB Chairperson



THE 2022 SUPERVISORY BOARD OF DIRECTORS REPORT OF MFORYA UP-HILL MIXED FARMING COMMON INITIATIVE GROUP (MUHMFICIG), COMMON INITIATIVE GROUP WITH BOARD OF DIRECTORS (COOP-BOD), PRESENTED TODAY SUNDAY 30TH JANUARY, 2023 AT THE ANNUAL GENERAL ASSEMBLY MEETING, HOLDING AT THE MFORYA COMMUNITY HALL.

**-All protocol respected,
-Ladies and gentlemen,**

Work done:

- Checked membership forms
- Working capital needs Loan contracts
- Verified sales invoices
- Followed and investigated projects under the project committee
- Observed attendance in regular board meetings and other committee meetings
- Ensured the for 2022 was within standard
- Machines and other assets management
- Personnel management
- Verified bank transactions and bank passbook
- Visited meetings and asked opinion of members on the fitness of the management team

Membership forms were in order and validated by the President. However, the next of KIN on the membership form was not provided for by most members.

Working capital needs loans files were checked and validated as at the time of checks .Only three loan files were delinquent. The Credit committee did a good job. We further realized that their meetings were regular. The SB is hereby calling on those micro working capital needs delinquent loan makers to clear those loans as fast as possible or the savings of their sureties will be used to service them.

All sale documents of the enterprise were checked and found to be in order. We urged the management to continue ensuring that all is well. We call for the computerization of the CIG by the board of directors.

Also, we investigated all projects carried out and realized they were within the project budget limit. No extra ordinary spending was carried out. The board at some point stepped in to assist in approving more cash that was justified to carry the project ahead. The project committee did very well and we encourage other committees to do same.

Meetings within the year were so positive, attendance was checked very well. Most often all board members were there, deliberations were frank, decision making was smooth and in limited cases was voting notice. Management was democratic, byelaws were respected. The President's functions and those of the other board members were in line with Cooperative and CIG management norms. We encourage meetings turn out to be same for 2023 as it was in 2022.

We carried out regular checks on bank records, Passbook, bank journals, bank receipts .Did reconciliation regularly and ensure everything meets standards. The internal rules and regulations for cash management were

respected. Transactions with third parties were open and clear understood. We appreciated the bank signatories, especially Manager and President for good management of bank, cash and keeping safe keys appropriately.

Personnel management .The staff was happy. Salaries were paid on time and without stress. All staff took leave .we encourage same for 2023.

For farm assets, machines were in order, lots of cutlasses and holes got missing. The manager will be held accountable. A lot of machines were noticed to be broken down within the year. Most replicable parts were worn out. SB recommends that new machine should be bought. A multi power solar power running machine to be place under observation for purchase .Regular servicing encouraged like oil change to be bought in large quantities and kept in the farm for regular oiling of machines.

SUCSESSES:

- The CIG was Homologated by the Minister of Agriculture in the Livestock Sector
- The CIG is in partnership with sister farms,
- The CIG land is undergoing registration
- The bank account for commercial banks is undergoing procedure
- The CIG worn projects within the year with the Bafut council and others
- The Sub Divisional Delegation and Division Delegation are highly monitoring the CIG because of its good works to the community and members

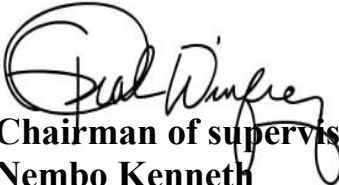
CHALLENGES:

The women committee needs more empowerment financially; they are doing a great job.
The project committee too needs more resources to extend their activities

RECOMMENDATIONS:

- i. More sensitization be done about the CIG
- ii. Upgrade the CIG to a Cooperative
- iii. Computerize the CIG / Cooperative
- iv. Run “Njangi” society within the CIG / Cooperative
- v. Go after foreign sponsorship
- vi. Write to the Ministry of Agriculture and Rural Development asking for help
- vii. Set up an office in town to begin selling farm input
- viii. Print more passbooks for members

- **Long live MUHMFCIG**
- **Long live the common initiative family**
- **Long live the ministry of agriculture**
- **Long live Cameroon**


Chairman of supervisory
Nembo Kenneth




SB Secretary
Che John Yah

THE BOARD OF DIRECTORS REPORT OF MFORYA UP-HILL MIXED FARMING COMMON INITIATIVE GROUP (MUHMFICIG), COMMON INITIATIVE GROUP WITH BOARD OF DIRECTORS (COOP-BOD), PRESENTED TODAY SUNDAY 30TH JANUARY, 2023 AT THE ANNUAL GENERAL ASSEMBLY MEETING, HOLDING AT THE MFORYA COMMUNITY HALL.

- Dear Members,
- All protocol respected,
- Ladies and gentlemen,

Work done:

Effectiveness of elected officials: The year has come to an end with a lot of successes. We made over 11.650.000 as benefit .The activities were huge but the almighty God assisted us to break through. The challenges were numerous but we triumph over them successfully. All elective members of this house were very effective. Work was taken serious. The Board met 12 times while the exco meet 14 times. All the other organs except the Credit Committee met at least 12 times in meetings to discuss matters affecting this Assembly. Deliberations were strict and frank. Decision making was modest.

Cooperative principles and execution of projects: Respect in the management of the CIG was as a result of the exposure of Cooperative Principles. The Board of Directors delegated power to the project committee to run projects and it was done to the satisfaction of the enterprise. The women committee had several training sessions which went well. The farm manager managed staff effectively as reported in the supervisory report. All staff, our supplies, and third party clients were happy within the year. Some of them are here to celebrate with us.

Machines and repairs: New machines will be bought within the year 2023. A lot of cost was spent on maintenance and repairs as shall be seen on our financial statement. The farm car got bad severally. The truck and wheelbarrows too had challenges. This is common of a growing institution.

Supervisory, external auditor and growth: Generally the enterprise is growing from the supervisory report you will see that there is need to computerize the institution, the Minister Accredited us to exist legally. The external auditor did some good work within the year as seen on his audit statement.

Muhmfcoop: a strategy is ongoing to push the CIG to a cooperative society. This will be reported more in the years ahead .It's a long process but our Board of Directors will do their best to stand firm till completion. This Cooperative will come will the soft wear to manage entries of transactions.

“Njangi” meetings are on a serious note under the management of the women committee. We are encouraged to joint and improve on our capital of our businesses. **Loan management:** We encourage members to pick up working capital needs micro credit loans in the CIG to boost their businesses or farming activities. Borrow as you can repay.

Financial management: Our total Balance sheet now stands at 89.000.000fcfa with over 16.950.000fcfa as total revenue and 5.300.000 fcfa as expenses and a net profit of 11.650.000 cfa . This shows that our year 2022 operations were good.

SELECOM: It's understood that we have to be preparing for election in this house. We know the various mandates and the notice or information board will remind us more. Those wishing to joint management should begin preparing themselves to stand elections. Check your accounts and build your savings in the CIG.

Cash at bank and cash in hand: Cash in the various forms is reported to be safe. We encourage the authorities that keep watch over this task to keep up. Cash was counted at the end of the year to be balance.

Challenges of the CIG:

- i. Lack of computerized system to manage member's cash.
- ii. Inadequate financial resources? Lack of money
- iii. Need of good water system and power supply system.
- iv. Need of solar panels and a good standby generator
- v. Need of a new farm car (Hilux)
- vi. Need to improve on the size of the piggery ,layers farm and others
- vii. Need of a cool house to frozen storage of perishable crops and meat.
- viii. Need of a standby TV for entertainment to farm workers
- ix. Past and disease the bring down the farms growth
- x. Poor market openings

Attempted solutions to CIG problems:

- Source for funding and partners /and the market externally
- Participate in education and training seminars
- Mobilize for financial resources within members(improve on savings habit)
- Plan and strategies effectively for the next farming season
- Do regular vaccines and spray of crops / Unity and togetherness of farmers

-Long Live MUHMFCIG,

Long Live the Common Initiative Family;

-Long Live the Republic of Cameroon,

**On behalf of MUHMFCIG Board of Directors,
The PRESIDENT**



ANCHESAH EMMANUEL TAMONKIA
(AICRMP)



FULL FINANCIAL STATEMENTS (2022)

Section A: Financial Statements for 2022

Income Statement (as at 31st December 2022)

DESCRIPTION	2022 (FCFA)
REVENUE/INCOME	
INCOME FROM SALES OF LIVESTOCK	13,100,000
Sale of Broilers	2,500,000
Sale of Table Eggs	3,000,000
Sale of Old Layers	800,000
Sale of Piglets	1,000,000
Sale of Mature Pigs	4,200,000
Sale of Frozen Chicken and Pork	1,600,000
INCOME FROM SALES OF LIVESTOCK WASTE	400,000
Sale of Manure	400,000
INCOME FROM USE OF MACHINE	400,000
Rent Income from Machine	200,000
Income from Grinding	200,000
INCOME FROM SALES OF CROPS	3,050,000
Sale of Corn	1,000,000
Sale of Cassava	850,000
Sale of Plantain	900,000
Sale of Animal Feed	300,000
TOTAL REVENUE	16,950,000
EXPENSES	
Salaries (Farm Attendants & Veterinarian)	2,800,000
Vaccines	600,000
Medications	500,000
Fuel	400,000
Utility Bills	300,000
Transport	700,000
TOTAL EXPENSES	5,300,000
NET PROFIT	11,650,000



Balance sheet (as at 31st December 2022)

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Equipment	5272355	Equity (contributions from members)	41,750,000
Farm Land	11136074	Support from other sources	35,600,000
Land	9044887	Profit	11,650,000
Buildings	29958614		
Livestock	17204212		
Other Assets	15568858		
Cash at Bank	255000		
Cash in Hand	560000		
Total	89.000.000	Total	89.000.000

FINANCIAL MANAGEMENT

		MUHMFCIG PROPOSE BUDGET FOR 2023			
BUDGET HEADS	BUDGET FOR THE YEAR 2021	ACTUAL AS AT 31ST DECEMBER 2021	VARIANCE AS AT 31ST DEC 2021	2023 BUDGET	REMARK
MEMBERSHIP REGISTERED	125	36	(89)	89	ADV
MEMBERSHIP	1,237	1,148	(89)	89	ADV
SHARES	2,000,000	180,243	(4,819,757)	2.819757	ADV
PREFERENCE SHARES	-	10,000,000	10,000,000	10.000.000	FAV
SAVINGS	10,000,000	7,051,926	(7.051.926)	7.051.926	ADV
DEPOSITS	10,000,000	9,086,045	(913,955)	9.013.955	ADV
SOLIDARITY FUNDS	1,200,000	1,220,184	220,184	1.200.000	ADV
LOANS	15,000,000	15,436,332	(,436,332)	15.000.000	ADV
	38.200.000	-	-	45.085.638	-
INCOME ITEMS					
INTEREST ON LOANS	5,000,000	2,765,898	(1,234,102)	2.180.000	ADV
INTEREST FROM BANK	1,000,000	775,996	(224,004)	775.000	ADV
OVERDRAFT INCOME	500,000	2,00,000	1,00,000	200.000	FAV

LOAN PROCESSING FEES	1,500,000	321,000	(1,179,000)	200.000	ADV
SALES OF SALEABLE STOCK	-	-	-	25.000	
DEPOSIT CHARGES	50,000	51,800	(8,200)	50.000	ADV
WITHDRAWAL CHARGES	60,000	74,840	(25,160)	25.000	ADV
SALARY INCOME	50,000	15,500	(44,500)	30.000	ADV
FINES AND PENALTIES	500,000	11,626	(8,374)	20.000	ADV
MONITORY FEES(including salable stocks)	100,000	81,085	81,085	90.000	FAV
OTHER INCOME	50,000	98,093	48,093	50.000	FAV
TOTAL	-	-	-	3.645.000	FAV
BUDGET HEADS	BUDGET FOR THE YEAR 2021	ACTUAL for period ended 31st DEC 2021	VARIANCE for period ended 31st DEC 2021	PROPOSE FOR 2023	REMARK
EXPENSES ITEMS					
BANK CHARGES	25,000	11,000	14,000	25.000	FAV
CONSUMABLES AND STATIONERY	60,000	37,120	62,880	50.000	FAV
PERSONNEL EXPENSES	-	8,988,976	(8,988,976)	8.000.000	NIL
INTEREST PAYABLE ON SAVINGS	15,000,000	7,800,630	7,199,370	7.000.000	ADV
WATER AND ELECTRICITY	50,000	78,181	(28,181)	50.000	ADV
INTERNET CONNECTION	40,000	-	40,000	50.000	FAV
OFFICE STAIONERY	100,000	-	100,000	100.000	FAV
TRANSPORT EXPENSES	500,000	485,419	14,581	300.000	FAV
POSTAGE/ TELECOM EXPENSES	250,000	104,100	145,900	110.000	FAV
OFFICE EXPENSSES	60,000	40,025	(10,025)	50.000	ADV
RENT EXPENSES	-	120,000	120,000	130.000	FAV
PUBLICITY AND PROMOTION	350,000	543,234	(193,234)	100.000	FAV
EDUCATION MEETING	200,000	330,000	170,000	370.000	FAV
GENERATOR EXPENSES	60,000	42,500	(42,500)	50.000	ADV
ANNUAL GENERAL MEETING	1.000.000	1.200.000	-	1.300.000	ADV
RECOVERING EXPENSES	50,000	40,600	10,400	15.000	FAV
SEMINAR AND EDUCATION EXPENSES	50,000	30,000	20,000	100.000	FAV
LEGAL EXPENSES	10,000	5,000	50,000	50.000	FAV
COMPUTER EXPENSES	50,000	4,500	45,500	30.000	FAV
MAINTAINANCE/REPAIRS EXPENSES	50,000	37,500	62,500	45.000	FAV
PUBLIC RELATION	10,000	21,000	21,000	60.000	ADV
OUTSTATION ALLOWANCE	500,000	496,000	4,000	430.000	FAV
OTHER EXPENSES	100,000	121,000	21,000	130.000	ADV
RATES AND TAXES	100,000	134,563	134,563	145.000	FAV

PROVISION FOR DOUBTFUL DEBTS	150,000	100,000	50,000	100.000	FAV
DEPRECIATION PROVISION	1,000,000	655,012	455,012	500.000	ADV
			-		
TOTAL	-	-	-	19.290.000	
CAPITAL BUDGET					
SOLAR PANELS	1.000,000	1.000.000	1.000,000	1.000.000	FAV
NEW WATER SYSTEM				1.600.000	
&MUHMFICIG REG.	1. 600,000	-	1.600,000		FAV
COMPUTERISATION	1,000,000	-	1,000,000	1.000.000	FAV
MOTTOR BIKE	650,000	-	650,000	650.000	FAV
COOL HOUSE	1,000,000	570,000	430,000	1.900.000	FAV
TOTAL					-
NET PROFIT					
29.440.638					



DISCUSSIONS (TAKE QUESTIONS) ON POINT II (1, 2, 3, 4, 5) & III (A, B, C) ABOVE:

Seven (7) questions were received from members on the floor during the meeting as follows; 4 women 3 men. The questions were as follows:

1. When will the next Agri business education meeting take place? It was said that the project committee will put up a communiqué as shall be in conformity with the sub divisional delegation of Agriculture. This will be communicate to all members and would be members.
2. When will the next buyers of Garri come to the CIG house and how much will be the price per 100kg this time around? The price at the moment was still like the previous year except consideration were to be made which at press time was not done.
3. Have any cure for African swine fever been discovered? The answer was no and pig farmers were encouraged to practice bio security measures .Regular sale on time and vigilance was encouraged.
4. Have the procedures to become a board member changed? The answer was no .it remains as agreed in the AGM of so many years ago.
5. How do we resolve water crisis within the dry season? The answer was meet the project committee and get latest solution to water crisis
6. Don't we need a free shop where we can grind corn for free, charge our phones with solar and carry water for free? The solution was the application of a japan base funding project and other external projects.
7. We will like the next AGM to be attached to a gala night. This was agreed that the board Exco will look in to it after a lengthy deliberation

RECOGNITION OF NEW MEMBER'S ADMITTED TO THE GROUP.

Over 65 New members admitted with complete shares were admitted and welcome by the AGM. They were advised to feel at home. No deceased member was registered within the year 2022. Members prayed same for 2023.

AWARD OF PRICES:

A number of women were awarded best performing farmers within the year 2022. Their prizes and awards ranged from 10.000k – 100.000k. Some was given in cash and others in kind. The beneficiaries were so happy and expressed their happiness in songs of enchantments. All of whom beneficiaries were women.

REFRESHMENT:

There was enough to eat and drink with a cool sound at the background. The food was offered by some successful prominent farmers within the group and village. The CIG provided some. The table was full of assorted sumptuous dishes. Members could choose what they will eat at will. I could see joy in the eyes of the people. You could hear people openly saying “We need many of such days” You see what abundant food on the table can do to people.

CLOSING REMARK AND DEPARTURE:

The meeting ended at 6pm with a closing remark from the President and chairperson of the meeting looking so happy and over warmed from the turn out. Membership stood at 174 participants both members and would be member's. People had eaten well and drank local wine produced by their fellow farmers (tappers). Finally, the President thanked members and would be members for coming and wish them a safe return.

- LOG LIVE MUHMFICG
- LONG LIVE THE COMMON INITIATIVE MOVEMENT,
- LONG LOVE THE MINISTRY OF AGRICULTURE,
- LONG LIVE CAMEROON



**On behalf of the Board of Directors,
THE PRESIDENT**

ANCHESAH EMMANUEL TAMONKIA
(AICRMP)

